
VILLAGE OF MEOTA
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2022

Management's Responsibility

To the Ratepayers of Village of Meota

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

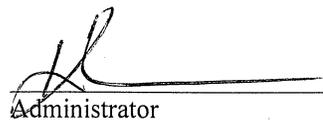
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

June 1, 2023



INDEPENDENT AUDITORS' REPORT

Mayor and Council
Village of Meota
Meota, Saskatchewan

Opinion

We have audited the accompanying consolidated financial statements of the Village of Meota, which comprise the consolidated statement of financial position as at December 31, 2022, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Meota as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Village of Meota in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village of Meota's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan
June 1, 2023

Village of Meota
Consolidated Statement of Financial Position
For the year ended December 31, 2022
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		(Restated)
Cash and Temporary Investments (Note 2)	1,717,937	1,541,520
Taxes Receivable - Municipal (Note 3)	25,857	67,172
Other Accounts Receivable (Note 4)	146,898	160,808
Assets Held for Sale		
Long-Term Investments		
Debt Charges Recoverable		
Other		
Total Financial Assets	1,890,692	1,769,500
LIABILITIES		
Bank Indebtedness		
Accounts Payable	22,201	33,706
Accrued Liabilities Payable	10,239	10,306
Deposits	33,745	23,245
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 5)		2,337
Lease Obligations (Note 6)	135,341	191,090
Total Liabilities	201,526	260,684
NET FINANCIAL ASSETS (DEBT)	1,689,166	1,508,816
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,261,937	3,273,837
Prepayments and Deferred Charges	12,229	7,268
Stock and Supplies	36,769	826
Other		
Total Non-Financial Assets	3,310,935	3,281,931
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	5,000,101	4,790,747

Village of Meota
Consolidated Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021 (Restated)
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	698,174	695,386	677,787
Fees and Charges (Schedule 4, 5)	194,670	289,303	361,500
Conditional Grants (Schedule 4, 5)	20,100	15,036	21,881
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	35,000	43,500	
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	3,000	15,036	2,382
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)			1,014
Total Revenues	950,944	1,058,261	1,064,564
EXPENSES			
General Government Services (Schedule 3)	240,831	202,499	228,464
Protective Services (Schedule 3)	53,251	39,088	40,670
Transportation Services (Schedule 3)	337,707	207,506	168,649
Environmental and Public Health Services (Schedule 3)	103,770	87,916	93,017
Planning and Development Services (Schedule 3)	14,500	13,307	18,037
Recreation and Cultural Services (Schedule 3)	153,770	89,278	59,424
Utility Services (Schedule 3)	161,115	218,707	203,468
Restructurings (Schedule 3)			
Total Expenses	1,064,944	858,301	811,729
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(114,000)	199,960	252,835
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	19,000	9,394	37,043
Surplus (Deficit) of Revenues over Expenses	(95,000)	209,354	289,878
Accumulated Surplus (Deficit), Beginning of Year	4,790,747	4,790,747	4,500,869
Accumulated Surplus (Deficit), End of Year	4,695,747	5,000,101	4,790,747

Village of Meota

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021 (Restated)
Surplus (Deficit)	(95,000)	209,354	289,878
(Acquisition) of tangible capital assets		(135,752)	(110,985)
Amortization of tangible capital assets		136,152	129,798
Proceeds on disposal of tangible capital assets		55,000	
Loss (gain) on the disposal of tangible capital assets		(43,500)	
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		11,900	18,813
(Acquisition) of supplies inventories		(35,943)	(826)
(Acquisition) of prepaid expense		(4,961)	(4,514)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(40,904)	(5,340)
Increase/Decrease in Net Financial Assets	(95,000)	180,350	303,351
Net Financial Assets (Debt) - Beginning of Year	1,508,816	1,508,816	1,205,465
Net Financial Assets (Debt) - End of Year	1,413,816	1,689,166	1,508,816

Village of Meota
Consolidated Statement of Cash Flow
For the year ended December 31, 2022

Statement 4

	2022	2021 (Restated)
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	209,354	289,878
Amortization	136,152	129,798
Loss (gain) on disposal of tangible capital assets	(43,500)	
	302,006	419,676
Change in assets/liabilities		
Taxes Receivable - Municipal	41,315	38,430
Other Receivables	13,910	41,138
Assets Held for Sale		
Other Financial Assets		558
Accounts and Accrued Liabilities Payable	(11,572)	(8,554)
Deposits	10,500	670
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(35,943)	(826)
Prepayments and Deferred Charges	(4,961)	(4,514)
Other (<i>Specify</i>)		
Cash provided by operating transactions	315,255	486,578
Capital:		
Cash used to acquire tangible capital assets	(135,752)	(110,985)
Proceeds on sale of tangible capital assets	55,000	
Other capital		
Cash applied to capital transactions	(80,752)	(110,985)
Investing:		
Proceeds on disposal of investments		
Acquisition in investment		
Cash provided by (applied to) investing transactions		
Financing:		
Debt charges recovered		
Proceeds from debt issues		
Debt repayment	(2,337)	(36,139)
Other financing (<i>Please specify</i>)	(55,749)	(52,786)
Cash provided by (applied to) financing transactions	(58,086)	(88,925)
Change in Cash and Temporary Investments during the year	176,417	286,668
Cash and Temporary Investments - Beginning of Year	1,541,520	1,254,852
Cash and Temporary Investments - End of Year	1,717,937	1,541,520

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Village of Meota

Jackfish Lake West Water Utility Corp.

Meota & District Fire Department

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Jackfish Lake West Water Utility Corp. - 25% government partnership accounted for under proportionate consolidation

Meota & District Fire Department - 30% government partnership accounted for under proportionate consolidation

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

1. Significant Accounting Policies - continued

- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	15 to 50 Yrs
Vehicles and Equipment	
Vehicles	10 to 25 Yrs
Machinery and Equipment	5 to 20 Yrs
Leased Capital Assets	Lease term
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water and Sewer	40 to 60 Yrs
Road Network Assets	10 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality maintains a waste disposal transfer site. The municipality expenses annual monitoring costs when incurred. No amount has been recorded as an asset or a liability.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The municipality does not have funds held in trust for others.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 2, 2022.

- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

New Standards and Amendments to Standards:

- v) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government consolidated financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligation associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

2. Cash and Temporary Investments

	2022	2021
		(Restated)
Cash	862,433	830,032
Temporary Investments	201,551	201,149
Restricted Cash	653,953	510,339
Total Cash and Temporary Investments	1,717,937	1,541,520

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	10,410	23,743
- Arrears	15,447	43,429
	25,857	67,172
- Less Allowance for Uncollectible		
Total municipal taxes receivable	25,857	67,172
School - Current	3,345	7,118
- Arrears	4,450	5,031
Total school taxes receivable	7,795	12,149
Other		
Total taxes and grants in lieu receivable	33,652	79,321
Deduct taxes receivable to be collected on behalf of other organizations	(7,795)	(12,149)
Total Taxes Receivable - Municipal	25,857	67,172

4. Other Accounts Receivable

	2022	2021
		(Restated)
Federal Government	11,366	12,933
Provincial Government		3,041
Local Government		
Utility		
Trade	135,532	144,834
Other (<i>Specify</i>)		
Total Other Accounts Receivable	146,898	160,808
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	146,898	160,808

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

5. Long-Term Debt

The debt limit of the municipality is \$960,892. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

6. Lease Obligations

The municipality's portion of the Jackfish Lake West Water Utility Corp. partnership's Concentra Commercial Leasing leases are payable at \$16,248 semi-annually plus applicable taxes, with a termination date of December 20, 2025 and a purchase option of \$1.

Future minimum lease payments under the capital lease together with the balance of the obligation due under the capital lease are as follows:

Year	Payment Amount
2023	64,993
2024	61,010
2025	23,045
Thereafter	
Total future minimum lease payments	
	149,048
Amounts representing interest at a weighted average rate of 5.84%	
	(13,707)
Capital Lease Liability	
	135,341

The lease #1 is repayable at \$4,870 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2024.
The lease #2 is repayable at \$3,460 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2025.
The lease #3 is repayable at \$4,169 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2025.
The lease #4 is repayable at \$3,750 quarterly to Concentra Financial and bears interest at 5.84%. The lease obligation matures in 2025.

7. Contingent Liabilities

The municipality along with the Rural Municipality No. 468 and the Resort Village of Metinota have provided loan guarantees for the lease agreements of the Jackfish Lake West Water Utility Corp. The municipality, Rural Municipality of Meota No. 468, Resort Village of Metinota and Jackfish Lake West Water Utility Corp. are jointly and severally liable for the borrowed funds. The balance outstanding on the lease agreements at December 31, 2022 is \$541,364 (2021 - \$764,361) and the municipality has provided a loan guarantee for 56.38% of the outstanding balance.

The municipality, along with the Rural Municipality No. 468 and the Resort Village of Metinota have provided guarantees for the \$50,000 Innovation Credit Union line of credit for Jackfish Lake West Water Utility Corp. The municipality, Village of Meota, Resort Village of Metinota and Jackfish Lake West Water Utility Corp. are jointly and severally liable for the outstanding balance on the line of credit. The balance owing on the line of credit at December 31, 2022 is \$NIL (2021 - \$NIL).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$10,237 (2021 - \$7,073). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

At December 31, 2021, the MEPP disclosed an actuarial surplus of \$312,928,000. Fiscal 2022 information was not available at the report date.

9. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

10. Government Partnerships

a) **Jackfish Lake West Water Utility Corp.**

The municipality has entered into an agreement representing a government partnership with several other municipalities regarding the "Jackfish Lake West Water Utility Corp." The mandate of the agreement is to provide treated water services for the benefit of the residents of the Village of Meota and the associated municipalities. The partnership is reported on a proportionate consolidation basis with the municipality's share being 25%.

During the year, the municipality paid \$11,341 in net fees to the organization. The transactions were measured at the exchange amount.

The following schedule details balances and transactions of the Jackfish Lake West Water Utility Corp government partnership.

	2022	2021
Total Financial Assets	1,314,743	1,317,262
Total Liabilities	560,752	794,096
NET FINANCIAL ASSETS	753,991	523,166
Total Non-Financial Assets	2,118,169	2,205,993
ACCUMULATED SURPLUS	2,872,160	2,729,159
Total Revenue	629,873	696,990
Total Expense	486,872	460,707
SURPLUS	143,001	236,283

b) **Meota & District Fire Department**

The municipality has entered into an agreement representing a government partnership with the Rural Municipality of Meota No. 468 and Resort Village of Metinota regarding the "Meota & District Fire Department". The mandate of the agreement is to provide fire suppression services for the benefit of the residents of the Village of Meota and the associated municipalities. The partnership is reported on a proportionate consolidation basis with the municipality's share being 30%.

During the year, the municipality paid \$34,879 in net fees to the organization. The transactions were measured at the exchange amount.

The following schedule details balances and transactions of the Meota & District Fire Department government partnership.

	2022	2021
Total Financial Assets	277,339	250,561
Total Liabilities	20,686	15,362
NET FINANCIAL ASSETS	256,653	235,199
Total Non-Financial Assets	10,887	175
ACCUMULATED SURPLUS	267,540	235,374
Total Revenue	99,359	133,082
Total Expense	67,193	82,017
SURPLUS	32,166	51,065

Village of Meota
Notes to the Consolidated Financial Statements
For the year ended December 31, 2022

11. Prior Period Adjustment

During 2022, an error was identified in the previous years' proportionate consolidation calculations. The 2021 and prior comparative figures have been restated to exclude the effects on the consolidated statements of financial position, operations, change in net financial assets and cash flow.

	2021 Previously Reported	Adjustments	2021 Restated
Consolidated Statement of Financial Position			
Cash and Temporary Investments	1,619,357	(77,837)	1,541,520
Other Accounts Receivable	176,117	(15,309)	160,808
Accounts Payable	39,579	(5,873)	33,706
Consolidated Statement of Operations			
Revenues	1,146,198	(44,591)	1,101,607
Expenses	817,921	(6,192)	811,729
Surplus of Revenue over Expenses	328,277	(38,399)	289,878
Accumulated Surplus - Beginning of Year	4,549,743	(48,874)	4,500,869
Accumulated Surplus - End of Year	4,878,020	(87,273)	4,790,747
Consolidated Statement of Change in Net Financial Assets			
Net Financial Assets - Beginning of Year	1,254,339	(48,874)	1,205,465
Net Financial Assets - End of Year	1,596,089	(87,273)	1,508,816
Consolidated Statement of Cash Flow			
Surplus	328,277	(38,399)	289,878
Cash and Temporary Investments - Beginning of year	1,303,726	(48,874)	1,254,852
Cash and Temporary Investments - End of year	1,619,357	(77,837)	1,541,520

Village of Meota
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	608,139	604,053	583,534
Abatements and adjustments	(3,400)	(3,000)	(1,673)
Discount on current year taxes	(19,800)	(22,743)	(21,894)
Net Municipal Taxes	584,939	578,310	559,967
Potash tax share			
Trailer license fees			
Penalties on tax arrears	10,062	10,061	14,999
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	595,001	588,371	574,966
UNCONDITIONAL GRANTS			
Revenue Sharing	71,155	71,152	70,228
Safe Restart Program			
Total Unconditional Grants	71,155	71,152	70,228
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,706	1,622	1,350
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge	30,312	34,241	31,243
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	32,018	35,863	32,593
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	698,174	695,386	677,787

Village of Meota
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Office services)	22,800	12,663	26,421
Total Fees and Charges	22,800	12,663	26,421
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	3,000	15,036	2,382
- Other (Housing authority surplus, wage subsidy)			1,014
Total Other Segmented Revenue	25,800	27,699	29,817
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	25,800	27,699	29,817
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total General Government Services	25,800	27,699	29,817

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire fees, police fines)	1,500	3,073	35,233
Total Fees and Charges	1,500	3,073	35,233
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,500	3,073	35,233
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	1,500	3,073	35,233
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (MEEP)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Protective Services	1,500	3,073	35,233

Village of Meota
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500		
- Sales of supplies			222
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Road construction reimbursement)			52,920
Total Fees and Charges	500		53,142
- Tangible capital asset sales - gain (loss)	35,000	43,500	
- Other (Specify)			
Total Other Segmented Revenue	35,500	43,500	53,142
Conditional Grants			
- MREP (CTP)			
- Student Employment	3,500	3,006	5,247
- Other (Specify)			
Total Conditional Grants	3,500	3,006	5,247
Total Operating	39,000	46,506	58,389
Capital			
Conditional Grants			
- Federal Gas Tax	19,000	9,394	37,043
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	19,000	9,394	37,043
Restructuring Revenue (Specify, if any)			
Total Transportation Services	58,000	55,900	95,432

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	66,050	59,677	65,873
- Other (Cemetery fees/donations)	6,020	8,826	10,294
Total Fees and Charges	72,070	68,503	76,167
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	72,070	68,503	76,167
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	72,070	68,503	76,167

Capital

Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	72,070	68,503	76,167

Village of Meota
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	4,000	1,800	6,751
- Other (Cash in lieu)			2,960
Total Fees and Charges	4,000	1,800	9,711
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	4,000	1,800	9,711
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	4,000	1,800	9,711
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	4,000	1,800	9,711

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Community hall, curling/skating rink)	84,000	40,829	18,559
Total Fees and Charges	84,000	40,829	18,559
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	84,000	40,829	18,559
Conditional Grants			
- Student Employment			
- Local government	14,100	9,530	14,134
- Donations			
- Other (Parks and rec. grant)	2,500	2,500	2,500
Total Conditional Grants	16,600	12,030	16,634
Total Operating	100,600	52,859	35,193
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	100,600	52,859	35,193

Village of Meota
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
(Restated)			
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	4,000	157,017	134,657
- Sewer	4,000	3,633	5,000
- Other (Deposits/meters)	1,800	1,785	2,610
Total Fees and Charges	9,800	162,435	142,267
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	9,800	162,435	142,267
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	9,800	162,435	142,267
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	9,800	162,435	142,267
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	271,770	372,269	423,820

SUMMARY

Total Other Segmented Revenue	232,670	347,839	364,896
Total Conditional Grants	20,100	15,036	21,881
Total Capital Grants and Contributions	19,000	9,394	37,043
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	271,770	372,269	423,820

Village of Meota

Total Expenses by Function

For the year ended December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	15,750	15,743	14,868
Wages and benefits	105,550	105,067	127,578
Professional/Contractual services	91,845	64,147	64,518
Utilities	10,350	9,645	8,680
Maintenance, materials and supplies	11,825	2,407	6,582
Grants and contributions - operating	1,700	1,700	1,700
- capital			
Amortization	3,661	3,661	3,661
Interest	150	129	318
Allowance for uncollectible			559
Other (<i>Specify</i>)			
General Government Services	240,831	202,499	228,464
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	240,831	202,499	228,464

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	18,698	17,197	16,085
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	24,696	13,534	13,782
Utilities			
Maintenance, material and supplies	1,500		1,500
Grants and contributions - operating			
- capital			
Amortization	8,357	8,357	8,357
Interest			946
Other (<i>Specify</i>)			

Protective Services	53,251	39,088	40,670
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	53,251	39,088	40,670

TRANSPORTATION SERVICES

Wages and benefits	79,096	91,754	74,549
Professional/Contractual services	31,900	24,710	10,033
Utilities	17,600	17,243	15,138
Maintenance, materials and supplies	40,450	28,001	25,508
Gravel	10,000	3,750	7,468
Grants and contributions - operating			
- capital	115,000		
Amortization	43,661	42,048	35,953
Interest			
Other (<i>Specify</i>)			

Transportation Services	337,707	207,506	168,649
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	337,707	207,506	168,649

Village of Meota

Total Expenses by Function

For the year ended December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	19,500	22,664	19,000
Professional/Contractual services	58,500	48,779	60,316
Utilities	1,250	1,590	1,117
Maintenance, materials and supplies	24,520	14,883	12,584
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>specify</i>)			
Environmental and Public Health Services	103,770	87,916	93,017
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	103,770	87,916	93,017
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual services	14,500	13,307	15,909
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Community dev and tourism)			2,128
Planning and Development Services	14,500	13,307	18,037
Restructuring (Specify, if any)			
Total Planning and Development Services	14,500	13,307	18,037
RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities	28,420	28,717	13,469
Maintenance, materials and supplies	6,500	4,792	3,071
Grants and contributions - operating	22,200	34,119	21,234
- capital	75,000		
Amortization	21,650	21,650	21,650
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	153,770	89,278	59,424
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	153,770	89,278	59,424

Village of Meota

Total Expenses by Function

For the year ended December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	47,300	126,530	97,525
Utilities	8,000	8,218	6,894
Maintenance, materials and supplies	59,555	16,123	36,332
Grants and contributions - operating	7,400	7,400	2,540
- capital			
Amortization	38,860	60,436	60,177
Interest			
Allowance for uncollectible			
Other - (specify)			
Utility Services	161,115	218,707	203,468
Restructuring (Specify, if any)			
Total Utility Services	161,115	218,707	203,468
TOTAL EXPENSES BY FUNCTION	1,064,944	858,301	811,729

Village of Meota
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	12,663	3,073		68,503	1,800	40,829	162,435	289,303
Tangible Capital Asset Sales - Gain			43,500					43,500
Land Sales - Gain								
Investment Income and Commissions	15,036							15,036
Other Revenues								
Grants - Conditional			3,006			12,030		15,036
- Capital			9,394					9,394
Restructurings								
Total Revenues	27,699	3,073	55,900	68,503	1,800	52,859	162,435	372,269
Expenses (Schedule 3)								
Wages and Benefits	120,810		91,754	22,664				235,228
Professional/Contractual Services	64,147	30,731	24,710	48,779	13,307		126,530	308,204
Utilities	9,645		17,243	1,590		28,717	8,218	65,413
Maintenance Materials and Supplies	2,407		31,751	14,883		4,792	16,123	69,956
Grants and Contributions	1,700					34,119	7,400	43,219
Amortization	3,661	8,357	42,048			21,650	60,436	136,152
Interest	129							129
Allowance for Uncollectible								
Restructurings								
Other								
Total Expenses	202,499	39,088	207,506	87,916	13,307	89,278	218,707	858,301
Surplus (Deficit) by Function	(174,800)	(36,015)	(151,606)	(19,413)	(11,507)	(36,419)	(56,272)	(486,032)
Taxes and other unconditional revenue (Schedule 1)								695,386
Net Surplus (Deficit)								209,354

Village of Meota
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total (Restated)
Revenues (Schedule 2)								
Fees and Charges	26,421	35,233	53,142	76,167	9,711	18,559	142,267	361,500
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	2,382							2,382
Other Revenues	1,014							1,014
Grants - Conditional			5,247			16,634		21,881
- Capital			37,043					37,043
Restructurings								
Total Revenues	29,817	35,233	95,432	76,167	9,711	35,193	142,267	423,820
Expenses (Schedule 3)								
Wages and Benefits	142,446		74,549	19,000				235,995
Professional/Contractual Services	64,518	29,867	10,033	60,316	15,909		97,525	278,168
Utilities	8,680		15,138	1,117		13,469	6,894	45,298
Maintenance Materials and Supplies	6,582	1,500	32,976	12,584		3,071	36,332	93,045
Grants and Contributions	1,700					21,234	2,540	25,474
Amortization	3,661	8,357	35,953			21,650	60,177	129,798
Interest	318	946						1,264
Allowance for Uncollectible	559							559
Restructurings								
Other					2,128			2,128
Total Expenses	228,464	40,670	168,649	93,017	18,037	59,424	203,468	811,729
Surplus (Deficit) by Function	(198,647)	(5,437)	(73,217)	(16,850)	(8,326)	(24,231)	(61,201)	(387,909)
Taxes and other unconditional revenue (Schedule 1)								677,787
Net Surplus (Deficit)								289,878

Village of Meota
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset costs									
	Opening Asset Costs	151,379	8,018	1,636,726	126,454	225,207	3,304,937		5,452,721	5,341,736
	Additions during the year					135,752			135,752	110,985
	Disposals and write-downs during the year					(50,000)			(50,000)	
	Transfers (from) assets under construction									
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Asset Costs	151,379	8,018	1,636,726	126,454	310,959	3,304,937		5,538,473	5,452,721
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs			884,397	61,229	71,699	1,161,559		2,178,884	2,049,086
	Add: Amortization taken			27,392	10,107	12,677	85,976		136,152	129,798
	Less: Accumulated amortization on disposals					(38,500)			(38,500)	
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Accumulated Amortization Costs			911,789	71,336	45,876	1,247,535		2,276,536	2,178,884
	Net Book Value	151,379	8,018	724,937	55,118	265,083	2,057,402		3,261,937	3,273,837

1. Total contributed/donated assets received in 2022 Nil
2. List of assets recognized at nominal value in 2022 are:
 - Infrastructure Assets Nil
 - Vehicles Nil
 - Machinery and Equipment Nil
3. Amount of interest capitalized in Schedule 6 Nil

Village of Meota
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets	Asset costs									
	Opening Asset Costs	221,463	205,538	775,322		134,188	1,302,079	2,814,131	5,452,721	5,341,736
	Additions during the year			135,752					135,752	110,985
	Disposals and write-downs during the year			(50,000)					(50,000)	
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Asset Costs	221,463	205,538	861,074		134,188	1,302,079	2,814,131	5,538,473	5,452,721
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs	42,100	59,062	191,615			840,799	1,045,308	2,178,884	2,049,086
	Add: Amortization taken	3,661	8,357	42,048			21,650	60,436	136,152	129,798
	Less: Accumulated amortization on disposals			(38,500)					(38,500)	
	Transfer of capital assets related to restructuring (Schedule 11)									
	Closing Accumulated Amortization Costs	45,761	67,419	195,163			862,449	1,105,744	2,276,536	2,178,884
	Net Book Value	175,702	138,119	665,911		134,188	439,630	1,708,387	3,261,937	3,273,837

Village of Meota
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
	(Restated)		
UNAPPROPRIATED SURPLUS	1,065,456	135,293	1,200,749
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve (Cash in lieu of Mun Res)	17,960		17,960
General	194,880	15,745	210,625
Capital Trust			
Utility	417,821	9,915	427,736
Other (Cemetery)	14,220	2,215	16,435
Total Appropriated	644,881	27,875	672,756
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,273,837	(11,900)	3,261,937
Less: Related debt	(193,427)	58,086	(135,341)
Net Investment in Tangible Capital Assets	3,080,410	46,186	3,126,596
Total Accumulated Surplus	4,790,747	209,354	5,000,101

Village of Meota
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	250,745	52,446,560		1,785,200	2,363,425		56,845,930
Regional Park Assessment							
Total Assessment							56,845,930
Mill Rate Factor(s)	1.0000	1.0000		1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	1,400	271,000			19,000		291,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,779	559,456		9,819	31,999		604,053

MILL RATES:	MILLS
Average Municipal*	10.6261
Average School*	4.6227
Potash Mill Rate	
Uniform Municipal Mill Rate	5.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Meota
Schedule of Council Remuneration
For the year ended December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Dave Konopelski	6,000		6,000
Councillor	Betty Johnson	2,400		2,400
Councillor	Teresa Ducharme	2,400		2,400
Councillor	Carole Chapman	2,400		2,400
Councillor	Laurie Shury	2,400		2,400
Total		15,600		15,600